



कर्मचारी भविष्य निधि संगठन

Employees' Provident Fund Organisation

(श्रम एवं रोजगार मंत्रालय, भारत सरकार)

(Ministry of Labour & Employment, Govt. Of India)

मुख्यालय / Head Office

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Through E-mail only

No: WSU/9(1)2012/Updation of Members Accounts

Date: 11.09.2014

To

All Regional P.F. Commissioners
In-charge of Regional/Sub Regional Offices.

11 SEP 2014

Sub: Refund of excess amount deposited erroneously by the establishment – Guidelines thereof.

Sir,

References have been received from the field offices seeking guidelines for refund of excess amount deposited erroneously.

2. In this regard, attention is invited to Para 6.1.20 sub para 14 of the Manual of Accounting Procedure (Part IIA & IIB), page 59, which reads as below: -

Where the amount of contribution received and not required to be credited to the individual account of the member owing to wrong coverage, voluntary or erroneous deposit etc. such amount is refundable alongwith interest. The interest on such refunds should be credited on each month total amount of contributions at simple interest from the first day of the month following that on which the amount was received to the month preceding that of refund.

3. Accordingly, if the employer has erroneously deposited any excess amount, the same shall be refunded in light of the above provisions of MAP.

4. This has approval of CPFC.

Yours faithfully,

(Sanjay Kumar)
RPFC-I (F&A)

Copy to:

RPFC-I (IS), IIO with a request to provide for suitable provision in the application software for the refund of excess amount deposited erroneously.

(Sanjay Kumar)
RPFC-I (F&A)